

Token Presale Agreement (Utility Token)

This Token Presale Agreement (“Agreement”) is entered into between Vault Phoenix (“Issuer”) and the purchaser (“Participant”).

This Agreement governs the presale of Ember Tokens (“Tokens”), a utility-based digital asset designed for functional use within the Vault Phoenix ecosystem. This is not an investment contract, security, or equity instrument.

1. Nature of the Token

The Ember Token is a utility token created for access, use, and participation within the Vault Phoenix platform.

It does not confer ownership rights, voting rights, or entitlement to profits, dividends, or appreciation in value.

While the utility value of the Token will typically—but not always—be higher than the redemption value due to gas or transactional fees, the Token should not be acquired for speculative or investment purposes.

2. Disclaimers and Risk

Participants understand and agree that:

- The Token may be treated as a security by regulators, and rules governing classification may change.
- There is substantial regulatory risk; future laws or regulations could adversely affect Token use or value.
- Past demand does not guarantee future results; liquidity may dry up at any time.
- The Token value may fluctuate significantly and may drop to zero.
- Purchasers must comply with all applicable laws and regulations in their jurisdictions.
- Certain jurisdictions within or outside the United States may prohibit participation in the presale.

3. No Profit Expectation

The Issuer makes no claims or representations regarding potential profits, appreciation, or returns of any kind.

Tokens are not sold as an investment. Any perceived or realized market value shall be

incidental to their intended use.

4. Jurisdiction and Compliance

This Agreement shall be governed by and construed in accordance with the laws of the Commonwealth of Pennsylvania, USA, and applicable United States federal laws. Participants outside the United States are solely responsible for ensuring their compliance with local and international laws before purchasing Tokens.